Investment Policy

1. Introduction

The Council is responsible for the appropriate and effective stewardship of the College of Acupuncturists of Alberta (College) funds that are available for investment.

2. Purpose

The purpose of this policy is to establish investment objectives, principles, composition, and performance criteria, and guidelines in order to provide direction to the Chief Executive Officer and any external **Investment Manager**, for the investment of College funds.

3. Definitions

Investment Manager: means the external investment firm that may be engaged to manage the investment portfolio.

4. Policy

4.1 The College's investment portfolio will be managed in accordance with the following objectives and guidelines:

Investment Objectives

4.1.1 The College will invest funds that are available for investment in a manner that optimizes return while ensuring the preservation of capital.

Investment Principles

4.1.2 Funds shall be invested as outlined in Appendix A.

4.1.3 An external investment firm may be engaged to manage the investment portfolio (the **Investment Manager**).

4.1.4 Failure by the **Investment Manager** to adhere to this policy could result in the immediate termination of the **Investment Manager**'s services.

5. Authority

This policy is established by the Council of the College under the authority of Section 6 of the *Health Professions Act* and Article 4.1 of the College bylaws.

6. Scope

This policy applies to Council members, the Chief Executive Officer, and the Council's external **Investment Manager**.

7. Related Policies and Procedures

- G.1.6 Financial Oversight Policy
- G.1.8 Risk Oversight Policy

8. Version History

Date	Notes
August 13, 2022	New policy
November 6, 2023	Annual review by the Finance, Risk, and Audit Committee
September 25, 2024	Update investment decision guidelines in Appendix A, remove definitions, restricted funds, and sustainment and growth fund.